

CIN No.U91110TG1964NPL001030

THE FEDERATION OF TELANGANA CHAMBERS OF COMMERCE & INDUSTRY

Vol.II No.13 | April 7, 2021 | Rs.15/-

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[TO BE PUBLISHED IN THE GAZETTE OF INDIA, EXTRAORDINARY, PART II, SECTION 3, SUB-SECTION (i)]

MINISTRY OF CORPORATE AFFAIRS **NOTIFICATION**

New Delhi, the 1st April, 2021

G.S.R...... (E).--In exercise of the power conferred by section 134 read with section 469 of the Companies Act, 2013 (18 of 2013), the Central Government hereby makes the following rules further to amend the Companies (Accounts) Rules, 2014, namely:-

- 1. (1) These rules may be called the Companies (Accounts) Second Amendment Rules, 2021.
 - (2) They shall come into force with effect from the 1st day of April, 2021.
- 2. In the Companies (Accounts) Rules, 2014, in proviso to sub-rule (1) of rule 3, for the figures, letters and words "1st day of April, 2021", the figures, letters and worlds "1st day of April, 2022" shall be substituted.

[F.No.1/19/2013-CL-V-Part III]

Sd/-

K.V.R. Murthy

Joint Secretary to the Government of India

Note: The principal rules were published in the Gazette of India vide notification number G.S.R. 239(E), dated 31st March, 2014 and were last amended vide notification number G.S.R. 205(E), dated the 24th March, 2021.



We are very happy to inform that FTCCI has created a helpdesk for the benefit of all our members to support them with necessary guidance in the following areas.



- Direct Taxes
- Banking
- ▶ Energy

- Indirect Taxes
- MSMEs
- Insurance > International Trade.
- Human Relations. IR, (HR Compliances) ▶ Legal
- Company Law; IBC; CSR

The main purpose of the helpdesk is to provide guidance to the members in getting the necessary help to resolve the problems.

All the members are requested to make use of this help desk facility

Forward your queries to Mr. N.Srinivasa Rao, Dy. CEO - II

srinivasarao@ftcci.in | Mobile: 9121144245

To be published in the Gazette of India Extraordinary Part-II, Section-3, Sub-Section (II) Government of India Ministry of Commerce & Industry Department of Commerce Directorate General of Foreign Trade

> NotificationNo.61/2015-2020 New Delhi, Dated: 31st March, 2021

Subject: Amendment in Import Policy of Copper and Aluminium under Chapter-74 and Chapter-76 of ITC(HS), 2017, Schedule-I (Import Policy)-reg.

S.O.(E): In exercise of powers conferred by Section 3 & 9 of FT (D&R) Act, 1992, read with paragraph 1.02 and 2.01 of the Foreign Trade Policy, 2015-220, as amended from time to time, the Central Government hereby amends the import policy for the following items under Chapters 74 and 76 of ITC HS classification from 'Free' to 'Free with (NFMIMS) and inserts a new policy condition in Chapters 74 and 76 of ITC(HS), 2017:

- A new Policy Condition is inserted in Chapter-74 (as Policy Condition 3) of ITC(HS) 2017, Schedule-I (Import Policy) as under:
 - Import Policy for the items as listed in Annexure-I have been revised from 'Free' to 'Free Subject to compulsory registration' under Non-Ferrous Metal Import Monitoring System (NFMIMS)'.
- A new Policy Condition is inserted in Chapter-76 (as Policy Condition 1) of ITC (HS) 2017, Schedule-I (Import Policy) as b. under:
 - Import Policy for the items as listed in Annexure-II have been revised from 'Free' to 'Free subject to compulsory registration' under Non-Ferrous Metal Import Monitoring System (NFMIMS).
- The Non Ferrous Metal Import Monitoring System (NFMIMS) shall require importers to submit advance information in an c. online system for import of items in the Annexure-I (for copper) and Annexure-II (for aluminium) and obtain an automatic registration number by paying a registration fee of Rs.50-/-. The importer can apply for registration not earlier than 60th day and not later than 5th day before the expected date of arrival of import consignment. The automatic number thus granted shall remain valid for a period of 75 days.
- Importer shall have to enter the Registration number and expiry date of Registration in the Bill of Entry to enable Customs d. for clearance of consignment.
- The Non Ferrous Metal Import Monitoring System (NFMIMS) will be effective from 12.04.2021 i.e. for Bills of Entry filed on or after 12.04.2021 for items listed at Annexure-I and Annexure-II to the Notification. The facility of online registration will be available with effect from 5th April 2021 at http://imports.gov.in.

Effect of the Notification: Import of specific items in Chapter-74 and Chapter-76 of ITC(HS) 2021 are subject to compulsory registration under Non Ferrous Metal Import Monitoring System (NFMIMS).

This issues with the approval of Minister of Commerce & Industry.

Sd/-(Amit Yadav) Director General of Foreign Trade & Ex-Officio Addl. Secretary to the Government of India

(File No.01/89/180/07/AM-20/PC-2(A)/E-19469)

To get regular WhatsApp updates from FTCCI, kindly save Mobile Number 9100199948 in WhatsApp Device (Mobile Phone/Tab) and send a WhatsApp Message with "Start & your Name" to this number, as the updates are being sent by WhatsApp through "WhatsApp Broadcast" Group. Members who save the number will only receive the FTCCI's updates through WhatsApp (9100199948) number in their phone.





The Parliament passed the Insolvency and Bankruptcy Amendment Bill, 2020, to replace the IBC Ordinance (Amendment), 2020 which was passed on June 5th ,2020.

The field of Insolvency in India has of late seen constant change in order to adapt the ever moving global scenario. Being one of the topics that has been trending ever since its inception and with the possible introduction of several new concepts including subjects like pre pack insolvency and some recent amendments due to the pandemic Separate insolvency process for MSME's, Assignment of NRRA, Group Insolvency, Developments in Going Concern

In this context FTCCl is organizing a webinar on IBC journey so far and recent developments for understanding the current position of Law relating to insolvency in India.

Ramakanth Inani

K.Bhasker Reddy

Anil Agarwal

CA Naresh Chandra Gelli.

Panel of Speakers:

Ms. Sushila Ram Varma

The Indian Lawver &

CS Raghu Babu G.

Chief Legal Consultant

Insolvency Professional and Managing Partner

CA Revathi Raghunathan

A. Raghunathan & Co

Chartered Accountants

Fz Resolve I I P - Insolvency

Professional Entity, Hyderabad

Allied Services, Delhi & Hyderabad

RSVP: Mrs. Vanisree | eMail: vanisree@ftcci.in | Ph: 7670908393

The Federation of Telangana Chambers of Commerce and Industry

Seminar on **Understanding the Benefits of Apprenticeships**

for Employers

The National Policy of Skill Development and Entrepreneurship 2015 focuses on apprenticeship as one of the key program for creating skilled manpower in India. The policy proposes to proactively work with industry including MSMF sector to facilitate a tenfold increase in apprenticeship opportunities in the country.

Under the Provisions of the Apprenticeship Act 1961, it is a statutory obligation on the part of industries / establish having thirty or more workers to engage apprentices in the band of 2.5% to 15% of the overall man power of the organizations including contractual staff, every year on regular basis.

Two major schemes for promoting apprenticeships for engineering / non-engineering graduates, diploma holders are National Apprenticeship Training Scheme (NATS) and National Apprenticeship Promotion Scheme (NAPS)

Benefits for Employers

- Recruit and develop a highly-skilled workforce that helps grow their business
- Improve productivity, profitability, and an employer's bottom line No Statutory Hassles like
- PF, ESI etc ▶ Sharing of 25% of prescribed stipend subject to a maximum of Rs. 1500/- per month per apprentice to all

apprentices with the

- employers.
- ▶ Sharing of cost of basic training with Basic Training Providers (BTP).
- ► Create flexible training options that ensure workers develop the right skills
- ▶ Increase retention of workers, during and following the apprenticeship
- ▶ Low Attrition Rates for organizations

Ramakanth Inani

K.Bhasker Reddy

Anil Agarwa

Chief Guest

Sri Navin Mittal, IAS.

Speakers

o Paul Edward G

Ministry of Educati

Retailers Asso

· Ms. Heena Panchal

Ms. Chanda Vadde

GST:36AAFCT2444K1Z6

issioner, Collegiate and Technical

Industry Engagement (Retail, FMCG, Trade & E-Tail)

ation's Skill Council of India (RASCI)Mu

Education, Government of Telangana.

South Regional SPOC, Retailers Association's Skill Council of India (RASCI)

Registration fee: Rs.750/- (Inclusive GST)

The Cheque / DD is to be with the Ch

R.Ravi Kumar Chair, Human Resources, Industrial Relations and Skill Development Committee

Registrer

RSVP: Ms. Vishala Ph: 91210 00199 | e-Mail: vishalakshmi@ftcci.in

Appeal to Members To renew the Membership for the Year 2021-22

FTCCI has sent letters to all the Members of the Federation requesting to renew their membership subscription for the year 2021-2022. The details of the subscription fee and the Proforma Invoice have also been sent along with the letter.

We would like to bring to the notice of the members that as per the Articles of Association, every Member of FTCCI shall be required to pay the annual subscription in advance on or before the day of March 31, for the ensuing year, i.e., 2021-22 to avail the electoral rights / Privileges.

Please note that the Members, who pay the subscription for the ensuing year, i.e., 2021-22, after March 31, 2021, but on or before May 31, 2021, and no arrears remaining unpaid only are entitled to VOTE at the Annual General Meeting.

The subscription amount can be paid by Cheque/DD/Online in favour of "FTCCI" payable at Hyderabad. Through NEFT/RTGS/Google Pay/Phone Pay, the same may please be intimated to through e-mail for updating the records.

SUBSCRIPTION				
Panel	Category	Yearly (Rs.)	+ 18% GST (Rs.)	Total (Rs.)
А	Associate	15,600/-	2808/-	18,408/-
В	Affiliate	5000/-	900/-	5900/-
С	Company	7800/-	1404/-	9204/-
D	Firm/Individual	3700/-	666/-	4366/-
Е	Micro & Small Enterprise	4500/-	810/-	5310/-

For further details, please contact shankar@ftcci.in by email or call us on +91 91001 99978.

SCAN & PAY



For NEFT / RTGS Payments

: accounts@ftcci.in

Bank

: Bazarghat, Hyderabad **Branch**

Bank Code: 05893

A/c. No : 10005356049 IFSC Code : SBIN0005893 PAN Code : AAFCT2444K GST NO : 36AAFCT2444K1Z6

Google Pay/Phone Pay:

UPI ID: 8008579630@SBI

e-mail

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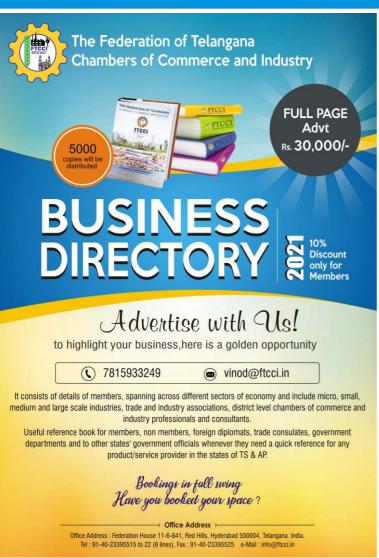


The Federation of Telangana Chambers of Commerce and Industry

Federation House, Red Hills, Post Box No. 14, Lakdikapool, Hyderabad - 500 004 Ph: 23395515 (8 lines) | Fax: 040-23395525 | e-mail: info@ftcci.in | Website: www.ftcci.in

FTCCI BUSINESS FACILITATION CENTRE

G-12, GMR Air Cargo Terminal, RGI Airport Shamshabad - 500 108. Telangana. India. | Mob 9100199978





MEMBERS ATTENTION!

Certification of Origin & Attestation of Export Documents

The Chamber is recognized by the Government of India to issue Certificates of Origin for nonpreferential countries. Export documents are also accepted as authentic by the Consular offices of various countries and international authorities.

Visa Facilitation

The letters of recommendation are issued to Embassies and Consulates for issue of business visa to representatives of member companies for business travel.

Passport under Tatkal Scheme

FTCCI is being recognized by the Govt. of India to issue Verification Certificate to the Owners, Partners Or Directors of the Companies having Membership with the FTCCI.

For details, please contact

Mr. FIRASATH ALI KHAN | Email: co@ftcci.in, 040-23395515-22

FTCCI BUSINESS FACILITATION CENTRE

G-12, GMR Air Cargo Terminal, RGI Airport | Shamshabad - 500 108. Telangana. India. | Mob 9100199978

We welcome Your **Participation**

FTCCI Review attempts to keep abreast its members with latest information on various developments taking place around the globe. If you have any news/information on the issues related to Government policies, programs and latest developments that you may like to share with the FTCCI members, please write to sujatha@ftcci.in